

NETWORKS #REIMAGINED

BLOCKCHAIN FOR BANKING AND BEYOND

Blockchain is becoming serious business

2018

Industry expects commercial blockchain adoption between 2018 and 2020⁵



2020, 80%

of financial market to adopt Blockchain by 2020⁶



Blockchain in 2017 was driven mainly by large, progressive banks



Regional: Emirates NBD and ICICI Bank put international remittance transactions on blockchain

Intra group: Commercial Bank, of Qatar with its subsidiaries piloted cross border transactions in India-GCC corridor

Local: 11 banks in India have partnered to be on a pilot trade finance network

Predictions for #Blockchain In 2018 and beyond

The ecosystems that will emerge and mature in 2018 will be richly diverse

► Emergence of diverse networks
► Broader adoption of networks



Global, regional, local, intra-group ecosystems



Involving financial and non-financial entities



Most preferred use cases:

Cross-border payments
Letter of credit process
Digital identity management
Clearing and settlement
Syndication of loans

Wider participation from fast followers, regulators

Shift in regulatory attitude towards greater openness and a willingness to support blockchain ecosystems

#ReimagineBanking